



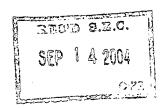
Richard A. Mikaliunes Senior Vice President Capital Markets

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September 13, 2004

Ms. Willie Mae Stroud Filer Support - 2 Room 1004, Mail Stop 1-4 Office of Filing Information & Consumer Services Division of Market Regulation Securities and Exchange Commission Judiciary Plaza 450 Fifth Street, NW Washington, D.C. 20549

CERTANO



Dear Ms. Stroud:

This is to certify that the American Stock Exchange (the "Exchange") received from Morgan Stanley (the "Registrant") a copy of the Company's application on Form 8-A for the registration of the following security:

Global Medium-Term Notes, Series C 7% Stock Participation Accreting Redemption Quarterly-pay Securities "SPAROS^R"

Mandatorily Exchangeable for the Common Stock of Biogen Idec Inc. Due November 1, 2005

We further certify that the above security has been approved by the Exchange for listing and registration, upon official notice of issuance, and understand that the 8A will be immediately effective upon your receipt of this letter.

Sincerely,

Richard A. Mikaliunas